

**AUTHORITY AND MANDATE FOR PAYMENT INSTRUCTIONS GIVEN TO SBG SECURITIES PROPRIETARY LIMITED TO DEBIT FEES AND CHARGES**

**A. AUTHORITY**

**GIVEN BY:** (the “Client”)

**PHYSICAL ADDRESS OF THE CLIENT:**

**BANK ACCOUNT DETAILS:**

Bank name:

Branch name:

Branch number:

Account number:

Account type:

**DATE:** Friday, April 25, 2025

**TO:**

SBG Securities Proprietary Limited

Standard Online Share Trading

1st Floor, East Wing, 30 Baker Street

Rosebank

Johannesburg

Republic of South Africa

2107

**ABBREVIATED SHORTNAME TO BE USED:** SBG Sec

**REFER TO OUR CONTRACT REFERENCE NUMBER (“the Contract Reference Number”). Please note that the Contract Reference Number is the same as the Client’s trading account number which is to be provided to the Client in due course, subject to the satisfaction of all of SBG Securities Proprietary Limited’s (“SBG Sec”) requirements for opening the relevant trading account, including but not limited to any credit, legal and/or regulatory requirements.**

I/We, the Client, hereby authorise SBG Sec to issue and deliver payment instructions to its banker for collection against my/our abovementioned bank account held at the abovementioned bank on condition that the sum of such payment instructions will not differ from my/our obligations as agreed and accepted by me/us in terms of the SBG Sec Mandate (the “Mandate”). For purposes of this document, wherever reference is made to “Mandate”, it shall include the online terms as contained on the Standard Online Share Trading website (operated by SBG Securities Proprietary Limited).

The individual payment instructions so authorised must be issued and delivered on the date when the obligation in terms of the Mandate is due and the amount of each individual payment instruction may not differ from the fees and/or charges as agreed to by me/us in terms of the Mandate.

The payment instructions so authorised to be issued must carry the Contract Reference Number, included in the said payment instructions and must be provided to identify the specific contract.

I/We agree that payment instructions will be issued and delivered by no later than the 3rd (third) business day (which excludes

Saturday, Sunday or public holiday in the Republic of South Africa) of each and every month. Notwithstanding the above, in the event that I provide SBG Sec with instructions to close my trading account held with it or to transfer my investments to another broker, SBG Sec shall be entitled to issue and deliver payment instructions to my bank as soon as reasonably possible after receipt of the aforesaid instruction in respect of any outstanding fees and/or charges due to SBG Sec in terms of the Mandate.

Payment instructions will continue to be delivered in terms of this authority until the obligations in terms of the Mandate has been paid or until this authority is cancelled by me/us by giving of not less than 30 (thirty) days written notice and sent by prepaid registered post or delivered to your address indicated above.

I agree that any bank charges incurred as a result of the payment instruction shall be for my/our account.

**B. MANDATE**

I/We acknowledge that all payment instructions issued by you shall be treated by my/our abovementioned bank as if the instructions had been issued by me/us personally.

**C. CANCELLATION**

I/We agree that although this authority and mandate may be cancelled by me/us, such cancellation will not cancel the Mandate. I/We also understand that I/we cannot reclaim amounts, which have been withdrawn from my/our bank account (paid) in terms of this authority and mandate if such amounts were legally owing to you by me/us.

**D. ASSIGNMENT**

I/We acknowledge that this authority may be ceded or assigned to a third party if the Mandate is also ceded or assigned to that third party.

**I/We, the Client, hereby acknowledge that I fully understand the implications of the authority and mandate which I/we have provided to SBG Securities Proprietary Limited in terms hereof.**